GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3575
ANSWERED ON:20.08.2004
INDUSTRIAL GROWTH
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Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the industrial growth has been declining for the last few months as per data released by CSO;

(b) if so, the details of sectors affected by low production during last one year and current year till date along with reasons therefor;

(c) whether the industrial growth of 6.2% in May 2004 is comparatively less to that of May last year;

(d) if so, the details therefor; and

(e) the steps taken to check the declining trend in industrial growth and for speeding up the same?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (Shri E.V.K.S. ELANGOVAN)

(a): No,sir. Overall industrial growth measured in terms of Index of Industrial Production (IIP) with base 1993-94 =100 as per the latest data released by Central Statistical Organisation (CSO) improved to 7 percent in 2003-04 from 5.7 percent in 2002-03, supported by growth rates of 5.2 percent in mining and quarrying, 5.1 percent in electricity generation and 7.4 percent in manufacturing sectors. This performance has strengthened further with the overall industrial growth posting an increase of 7.6 percent in April-June 2004 with mining & quarrying, electricity generation and manufacturing sectors showing growth of 6.1 percent, 5.8 percent and 7.9 percent respectively.

(b): Does not arise.

(c): No, sir. As per the `Quick Estimates` data of Index of Industrial Production (IIP) for the month of June 2004 released by CSO on 12th August 2004, the overall growth rate of industrial production is placed at 6.7 percent for May 2004 as compared to 6.4 percent in May 2003.

(d) & (e): Does not arise.